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JAMES THOMPSON & CO., INC.

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May 13, 2016

To our valued customers and suppliers-

Robert Judell, our company President, died on March 18th at the age of 92. He started his career with James Thompson & Co., Inc. at our Valley Falls mill in 1946, and he later moved to our New York office on Price Street. He took over the Presidency in 1960, shortly after the death of his father, Arthur Judell. The Judell family purchased the company from James Thompson around 1910 and is deeply committed to keeping the company as an ongoing and prosperous business.

Mr. Judell was greatly respected and admired for his loyalty, humanity, charm and keen business insight. He treated all his employees with respect and gave them opportunities to grow in their careers. They miss him dearly.

In mid-April, Nick Griseto took over as President of the Company and is responsible for the day to day operations of the business. Nick has been in the textile industry for over 35 years. He started as a Sales Trainee at Ameritex a division of United Merchants and Manufacturing. He has a strong background in sales and merchandising and has operated his own converting company as well as a major textile mill. Nick has a natural talent for reading market trends, textile basics and a design understanding. He understands customer needs and works tirelessly to meet that need faster than his competitors.

Nick is committed to advancing U.S. textiles and is committed to having James Thompson Company play an important part. Nick is focused on having James Thompson Company aggressively act to better meet our customers' needs by:

- Improving the quality of our goods;
- Improving customer service;
- Increasing market share;
- Improving our product mix;
- Establishing new markets.

We also welcome James Spitzer, a business colleague and attorney for the Judell family, who has taken the role of Chairman. Mr. Spitzer has said that his involvement demonstrates the commitment the family has to the Company and to the fulfilment of Robert Judell's strong desire to have the Company continue and prosper long after he has passed on.

Nick is looking forward to meeting all of you in the coming months. Please feel free to call him at the Company's New York office Extension 121 or to email him at ngriseto@msn.com with any concerns, questions or suggestions.

Thank you for your continued support.

JAMES THOMPSON COMPANY, INC